

**Village of Lake in the Hills  
FY2008 Annual Budget**

**2004                  2005                  2006                  2007                  2008                  2008**  
**Actual                  Actual                  Actual                  Estimate                  Adm. Rcm.                  Brd. Appvd.**

**POLICE PENSION FUND**

**Revenues**

760.36100	Interest Income - Money Market	322	513	643	1,670	1,000	1,000
760.36120	Interest Income - Smith Barney	0	0	0	5,850	6,000	6,000
760.36310	Interest Income - IPTIP	4,883	3,939	13,850	16,500	3,600	3,600
760.36320	Interest Income - Fixed Income Acct.	4,798	10,128	12,054	3,490	0	0
760.36400	Interest Income - U.S. Treasury Invest.	23,270	22,591	42,647	67,520	70,310	70,310
760.36500	Interest Income - GNMA Investments	266,601	281,263	280,289	275,010	296,430	296,430
760.36600	Interest Income - Property Taxes	66	173	249	200	200	200
760.37110	Net Change in Value - Guardian Fund	19,370	1,408	7,441	4,710	0	0
760.37120	Net Change in Value - Travelers Fund	36,223	0	0	0	0	0
760.37130	Net Change in Value - Dodge & Cox	104,860	77,809	176,999	82,310	97,150	97,150
760.37140	Net Change in Value - American Funds	56,582	115,516	106,119	175,340	99,890	99,890
760.37150	Net Change in Value - Harbor Funds	414	51,821	110,132	102,300	43,950	43,950
760.37150	Net Change in Value - Parnassus	0	0	0	11,770	43,740	43,740
760.37160	Net Change in Value - Royce Funds	(528)	89,344	65,452	137,710	43,710	43,710
760.37150	Net Change in Value - Vanguard	0	0	0	23,700	44,690	44,690
760.37170	Net Change in Value - EuroPacific	0	44,464	84,766	81,920	39,670	39,670
760.37200	Unrealized Gain/Loss	(26,301)	(108,323)	(87,965)	0	0	0
760.37300	Realized Gain/Loss	751	14,852	(6,018)	6,940	0	0
760.39580	Employee Contribution	220,042	242,614	265,079	285,340	305,000	305,000
760.39585	Pension Portability Revenue	299	30,619	1,136	0	0	0
760.39590	Employer Contributions	629,608	484,962	542,259	620,050	674,100	674,100
<b>Total Police Pension Fund Revenues</b>		<b>1,341,259</b>	<b>1,363,693</b>	<b>1,615,134</b>	<b>1,902,330</b>	<b>1,769,440</b>	<b>1,769,440</b>

**Expenditures**

**Personal Services**

760.41900	Pensioner's Payments	135,836	224,686	283,857	337,170	360,000	360,000
<b>Total Personal Services</b>		<b>135,836</b>	<b>224,686</b>	<b>283,857</b>	<b>337,170</b>	<b>360,000</b>	<b>360,000</b>

**Professional Development**

760.45100	Conferences, Schools, & Training	0	0	350	0	350	350
760.45200	Dues	750	750	750	750	750	750
760.45400	Travel Exp., Mileage, Meals	0	0	392	0	500	500
<b>Total Prof. Development Svcs.</b>		<b>750</b>	<b>750</b>	<b>1,492</b>	<b>750</b>	<b>1,600</b>	<b>1,600</b>

**Contractual Services**

760.52100	Accounting Services	2,206	2,950	2,704	2,820	2,930	2,930
760.52300	Legal Services	3,281	3,291	268	1,000	3,000	3,000
760.52750	Investment Services	24,834	27,331	29,626	31,880	37,800	37,800
760.52800	Other Professional Services	2,303	2,374	2,901	2,910	3,240	3,240
760.54100	Postage	13	13	22	30	30	30
760.59100	Contribution Refunds	1,394	1,490	0	15,840	25,000	25,000
760.59200	Service Credit Transfer Payments	0	20,166	0	47,020	0	0
<b>Total Contractual Services</b>		<b>34,031</b>	<b>57,615</b>	<b>35,521</b>	<b>101,500</b>	<b>72,000</b>	<b>72,000</b>

**Village of Lake in the Hills  
FY2008 Annual Budget**

	<b>2004 Actual</b>	<b>2005 Actual</b>	<b>2006 Actual</b>	<b>2007 Estimate</b>	<b>2008 Adm. Rcm.</b>	<b>2008 Brd. Appvd.</b>
<i>Commodities</i>						
760.62100 Office Supplies	0	7	0	30	50	50
<b>Total Commodities</b>	<b>0</b>	<b>7</b>	<b>0</b>	<b>30</b>	<b>50</b>	<b>50</b>
<i>Capital Outlay</i>						
760.81550 Computer Software	0	0	0	0	4,500	4,500
<b>Total Capital Outlay</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>4,500</b>	<b>4,500</b>
<b>Total Police Pension Fund Expenditures</b>	<b>170,617</b>	<b>283,059</b>	<b>320,870</b>	<b>439,450</b>	<b>438,150</b>	<b>438,150</b>
Excess (Deficiency) of Revenues over Expenditures	1,170,642	1,080,634	1,294,264	1,462,880	1,331,290	1,331,290
Available Fund Balance at start of Fiscal Year	6,834,088	7,985,424	9,069,373	10,359,887	11,822,767	11,822,767
Net Decrease (Increase) in Assets	(19,306)	3,315	(3,750)	0	0	0
Available Fund Balance at end of Fiscal Year	7,985,424	9,069,373	10,359,887	11,822,767	13,154,057	13,154,057