



Village of Lake in the Hills

600 Harvest Gate, Lake in the Hills, Illinois 60156

Ad Hoc Budget Workshop 2012

November 17, 2011

Call To Order

The Ad Hoc Budget Workshop for 2012 was called to order at 7:02 p.m. by President Plaza in the Lake in the Hills Village Hall. Board members present were Trustees Harlfinger, Ruzanski, Barreto, Bogdanowski, Huckins and President Plaza. Trustee Mulcahy was absent.

Also present were Village Clerk Denise Wasserman Haugk, Village Administrator Gerald Sagona, Assistant Village Administrator Shannon Andrews, Public Works Director Fred Mullard, Deputy Public Works Director/Airport Manager Manny Gomez, and Finance Director Pete Stefan.

BUDGET OVERVIEW

OTHER FUNDS

Motor Fuel Tax – presented by Village Administrator Gerald Sagona – The total budget for the Motor Fuel Tax fund for fiscal 2012 is \$924,230.

Special Service Area – presented by Public Works Director Fred Mullard. The total budget for 14 special service areas for fiscal 2012 is \$446,530.

Debt Service Fund presented by Village Administrator Gerald Sagona. The total budget for the Debt Service Fund for fiscal 2012 is \$983,200.

Lake Restoration Fund - presented by Village Administrator Gerald Sagona. The total budget for the Lake Restoration Fund for fiscal 2012 is \$10,760.

Water Improvement Fund - presented by Village Administrator Gerald Sagona. The total budget for the Water Improvement Fund for fiscal 2012 is \$134,500.

Water Operating Maintenance Fund - presented by Village Administrator Gerald Sagona. The total budget for the Water Operating Maintenance Fund for fiscal 2012 is \$4,208,150. Finance Director Pete Stefan gave a review of the various revenues associated with this fund before Village Administrator Gerald Sagona went on to discuss the expenditures.

Airport Capital Improvement - presented by Village Administrator Gerald Sagona. The total budget for the Airport Capital Improvement Fund for fiscal 2012 is \$910,950.

Airport Operating and Maintenance Fund - presented by Village Administrator Gerald Sagona. The total budget for the Airport Operating Maintenance Fund for fiscal 2012 is \$382,490. Finance Director Pete Stefan gave a review of the various revenues associated with this fund. Assistant Village

Administrator Shannon Andrews gave a brief program review for the airport before Village Administrator Gerald Sagona went on to discuss expenditures associated with this fund.

Health Insurance Fund - presented by Finance Director Pete Stefan. Created in 2008, the total budget for the Health Insurance Fund for fiscal 2012 is \$299,740.

A Public Hearing for the FY 2012 Budget will be on December 6, 2011.

Adjournment:

There being no further business, the meeting of the Ad Hoc Budget Workshop for 2011 was adjourned at 8:07 p.m.

Submitted by,

Denise L. Wasserman Haugk
Village Clerk